

Colorado Springs Charter Academy
FY 2023-24 Proposed Budget
May 31, 2023

Colorado Springs Charter Academy
2025-26 Fiscal Year
Adopted Budget: May 15, 2025

	FY 2024-25 Adopted Budget	FY 2024-25 Amended Budget	FY 2025-26 Proposed Budget	Notes for FY25-26 Proposed Budget
Beginning Fund Balance	\$ 2,595,625	\$ 2,251,705	\$ 2,769,496	Projection from FY 24-25 Amended Budget
Revenue				
<u>Formula Based Funding:</u>				
Local Sources	0	0	5,000	
State Sources	5,083,730	5,266,565	5,266,565	Verify with CSI when its published (May 7, 2025)
Federal Sources	170,515	114,734	114,734	
State Competitive Grants	1,500	1,500	1,000	
Rental Income - Housing	18,000	18,000	20,000	
Rental Income - All other	5,000	5,000	5,000	
Donations	1,500	1,500	1,000	
Fundraisers	2,500	2,500	4,000	
Activity Fees	15,000	15,000	19,500	Increase for FY25 actual
Other Income	8,000	8,000	5,000	
Interest	12,000	12,000	15,000	Increase for FY25 actual
Total Revenue	5,317,745	5,444,799	5,456,799	
Expenditures				
Salaries	2,135,526	2,347,386	2,639,954	Using revised salary sheet May 12, 2025 DB and Z
Benefits	497,311	618,463	685,417	Based on FY26 Salary Sheet and Health Increase
Purchased & Professional Services	470,015	480,218	331,578	
Purchased Services from CSI/CDE	119,278	114,716	125,179	
Utilities	100,000	100,000	100,000	Trending around 95k in FY25
Communications	29,400	29,400	32,400	
Printing/Copying	35,000	35,000	30,000	Trending around 27k FY25
Marketing	60,000	60,000	60,000	
Supplies & Materials	413,150	413,150	420,000	
Property - Capital Improvements	80,000	80,000	70,000	Trending around 70k FY25
Community Activities	37,300	37,300	40,000	
Other Expenditures	7,500	12,000	10,000	
Debt Service - Principal & Interest	510,308	509,340	505,075	per debt service schedule
Debt Service - Fees	44,329	44,329	44,340	
Contingency	22,696	24,407	25,000	
Total Expenditures	4,561,812	4,905,708	5,118,942	
Net Income	755,932	539,091	337,857	
Ending Fund Balance				
Restricted for TABOR	154,417	159,902	160,262	
Restricted Fund Balance	1,019,947	1,019,947	1,019,947	
Assigned - SPED Reserve	44,200	44,200	44,200	
Unreserved Fund Balance	2,132,993	1,566,747	1,882,944	
Total Ending Funding Balance	3,351,557	2,790,796	3,107,353	